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KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

Partners:
S.M. Shafique FCA
Md. Abu Sina FCA
Md. Anisur Rahman FCA
Faruk Ahmed ACA
Sheikh Zahidul Islam FCA

Rupali Bima Bhaban (5th & 6th Floor),
7, Rajuk Avenue,
Motijheel, Dhaka-1000
Tel : 9565136, 9551663, 9551821
Fax : 880-02-9551821
E-mail : kwsr@dhaka.net
Web : www.kwsrbd.com

Independent Auditor's Report
To the Trustee of
PHOENIX FINANCE 1st MUTUAL FUND

We have audited the accompanying financial statements of **Phoenix Finance 1st Mutual Fund** which comprise the Statement of Financial Position as at June 30, 2018 and the related Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information disclosed in note 1 to 12 and annexure A to D.

Management's Responsibility for the Financial Statements

Management of the unit fund is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to the fraud or error. In making those risk assessments, the auditor considers internal control relevant to the fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management of the fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Phoenix Finance 1st Mutual Fund** as at June 30, 2018 and their financial performance and Cash Flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and Investment Corporation of Bangladesh Act-2014 and Securities and Exchange Commission Rules 1987, Bangladesh Securities Exchanges Commission (Mutual Fund) Rules - 2001 and other applicable rules and regulation.

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

Emphasis of Matter

1. We draw attention to Note no. # 08, management has made provision for the fluctuation of price of investment in capital market totaling Tk. 59,697,255 as on June 30, 2018 in lieu of required provision (excluding perpetual bond) of Tk. 222,896,463 which effectively creates shortfall provision of Tk. 163,199,208.

Break up of shortfall of provision:

Required provision (including perpetual bond)	222,809,910
Add: Provision for perpetual Bond	86,553
	222,896,463
Less: Provision kept	59,697,255
Shortfall of provision	**163,199,208**

2. We also draw attention to Note no. # 03, the investment in marketable securities has been recognized at cost. But as per International Accounting Standards (IAS) – 32; Financial Instrument: Presentation and International Accounting Standards (IAS) – 39; Financial Instrument: Recognition and Measurement para 46, investment in equity instruments that has quoted price in an active market shall be recognized at fair value but the financial statements was not prepared complying those standards which is non compliance of the said IASs.

3. We draw attention as well to Note no. # 08, Provisions for Marketable Securities has been stated in the statement of Financial Position as line item in the equity portion amounting to Tk. 59,697,255 as on June 30, 2018. As per International Accounting Standard (IAS) 01; Presentation of Financial Statement, this line item should be recognized and presented as item of current or noncurrent liabilities. Besides, due to inclusion in the equity, the Net Assets Value (NAV) has been overstated and liabilities have been understated by the said amount which may adversely influence the decision of investors.

We also report that

(a) we have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit and made due verification thereof;
(b) in our opinion, proper books of account as required by the law have been kept by the Fund so far as it appeared from our examination of those books;

(c) the Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income dealt with by the report are in agreement with books of account and

(d) the expenditure incurred was for the purpose of the Fund's business.

Khan Wahab Shafique Rahman & Co.

Dated: Dhaka
September 09, 2018

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Financial Position

As at June 30, 2018

Particulars	Notes	Amount in Taka	
		June 30, 2018	June 30, 2017
Assets			
Marketable investment - at cost	3	716,963,903	703,047,137
Other current assets	4	4,871,234	9,829,468
Cash at bank	5	32,384,449	34,082,691
Total Assets		**754,219,586**	**746,959,296**
Equity and Liabilities			
Equity:			
Unit capital	6	600,000,000	600,000,000
Retained earning	7	65,885,136	64,331,581
Provision for Marketable Investments	8	59,697,255	54,697,255
Total Equity		**725,582,391**	**719,028,836**
Liabilities:			
Current liabilities	9	28,637,195	27,930,460
Total Equity and Liabilities		**754,219,586**	**746,959,296**
Net Asset Value (NAV) (Per Unit)			
At cost price		**12.09**	**11.98**
At market price		**8.38**	**9.47**

The annexed notes from 1 to 12 and Annexure A,B,C & D form an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date

Dated:Dhaka
September 9, 2018

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2018

Particulars	Notes	Amount in Taka	
		2017-2018	2016-2017
Income			
Profit on sale of investments **(Annexure - D)**		29,427,393	40,917,318
Sale of unit certificate		-	477,128
Dividend from investment in shares **(Annexure - A)**		18,617,326	14,168,968
Interest on bank deposits and bonds	10	851,430	799,860
Total income		**48,896,149**	**56,363,274**
Expenses			
Management fee		9,447,725	9,154,260
Trusteeship fee		600,000	600,000
Custodian fee		528,307	506,581
Annual fee to SEC		501,722	567,915
Listing fee		600,000	600,000
Audit fee		17,250	17,250
Other operating expenses	11	708,958	481,613
Total expenses		**12,403,962**	**11,927,619**
Profit before provision		**36,492,187**	**44,435,655**
Provision for Marketable Investments		5,000,000	7,500,000
Net profit for the year		**31,492,187**	**36,935,655**
Earnings Per Unit (EPU)		**0.52**	**0.62**

The annexed notes from 1 to 12 and Annexure A,B,C & D form an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date

Dated:Dhaka
September 9, 2018

Khan Wahab Shafique Rahman & Co.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Changes in Equity

For the year ended June 30, 2018

Particulars	Share Capital	Provision for Marketable investment	Dividend Equlization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2017	**600,000,000**	**54,697,255**	**3,564,736**	**60,766,845**	**719,028,836**
Provision for Marketable Investments	-	5,000,000		-	5,000,000
Last year dividend	-	-		(30,000,000)	(30,000,000)
Last year adjustment	-	-		61,368	61,368
Net profit for the year	-	-		31,492,187	31,492,187
Balance as at June 30, 2018	**600,000,000**	**59,697,255**	**3,564,736**	**62,320,400**	**725,582,391**
Balance as at July 01, 2016	**600,000,000**	**47,197,255**		**57,475,246**	**704,672,501**
Provision for Marketable Investments	-	7,500,000		-	7,500,000
Dividend Equliztion Reserve			3,564,736	(3,564,736)	-
Last year dividend	-	-		(30,000,000)	(30,000,000)
Last year adjustment	-	-		(79,320)	(79,320)
Net profit for the year	-	-		36,935,655	36,935,655
Balance as at June 30, 2017	**600,000,000**	**54,697,255**	**3,564,736**	**60,766,845**	**719,028,836**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date

Dated:Dhaka
September 9, 2018

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Cash Flow

For the year ended June 30, 2018

Particulars	Amount in Taka	
	2017-2018	2016-2017
Cash flows from operating activities		
Dividend from investment in shares	17,948,766	14,136,046
Interest on bank deposits and bonds	678,230	799,860
Expenses	(12,103,015)	(10,985,211)
Net cash inflow/(outflow) from operating activities	**6,523,981**	**3,950,695**
Cash flows from investing activities		
Sale of shares-marketable investment	204,808,549	406,139,593
Purchase of shares-marketable investments	(189,297,928)	(369,844,749)
Share application money deposit	(16,200,000)	(63,700,000)
Share application money refunded	22,000,000	55,700,000
Net cash inflow/(outflow) from investment activities	**21,310,621**	**28,294,844**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	-
Dividend paid	(29,532,844)	(29,417,739)
Net cash inflow/(outflow) from financing activities	**(29,532,844)**	**(29,417,739)**
Net cash flow increase/(decrease)	**(1,698,242)**	**2,827,800**
Cash equivalent at beginning of the year	34,082,691	31,254,891
Cash equivalent at end of the year	**32,384,449**	**34,082,691**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.11**	**0.07**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date

Dated:Dhaka
September 9, 2018

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Notes to the Financial Statements
As at and for the year ended June 30, 2018

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd. (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk. 100 crore and a paid up capital of Tk. 2 lac which was subsequently increased to Tk. 39.37 crore. Registration of the Company with the Securities and Exchange Commission was completed on 14 October 2001. The Company became operational on 1 July 2002 as per Government Gazette Notification.

Phoenix Finance 1st Mutual Fund is a closed-ended Mutual Fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on June 30, 2018.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortised cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 22,28,09,910 in the market value of shares as on June 30, 2018 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 5,96,97,255 (see Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%.

2.04 Taxation

No provision for income tax is required to be made in this accounts since income of this Fund is exempted from income tax as per SRO no. 333 Dated 27.10.2011.

2.05 Dividend policy

Pursuant to the Trust Deed, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of the annual income during the year in Bangladesh Taka only, net of provisions.

2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.07 Trusteeship fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on sami-annual basis during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.09 Registration and other charges/annual fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the Net Asset value of the Fund. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Fund to each stock exchanges as annual listing fee.

2.10 Revenue recognition

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Cash dividend and interest income are recognised on accrual basis.

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		Amount in Taka	
3.00	**Marketable Investment - at cost**	**June 30, 2018**	**June 30, 2017**
	Equity Shares **(Note 3.01)**	716,963,903	703,047,137
		716,963,903	**703,047,137**

3.01 Sector wise break up of investments in shares are as follows:

Sector/category	Number of Securities	Cost price Taka	Market price Taka	Difference Taka
Banks	2,769,674	54,619,546	42,554,431	(12,065,115)
Funds	3,273,539	34,711,318	34,314,114	(397,204)
Engineering	1,279,196	75,532,862	46,442,957	(29,089,905)
Food and allied products	397,754	10,064,846	7,627,980	(2,436,867)
Fuel & Power	1,349,052	101,742,320	77,033,358	(24,708,963)
Textiles	1,174,492	25,861,787	18,019,925	(7,841,862)
Chemical and Pharmaceuticals	969,126	114,560,212	120,236,165	5,675,953
Service and real estate	285,422	25,830,412	8,666,136	(17,164,276)
Cement	269,677	36,798,983	24,356,054	(12,442,930)
Information technology	135,682	6,018,311	5,019,987	(998,324)
Tannery	18,000	7,077,268	6,524,100	(553,168)
Ceramic	282,153	11,781,087	8,483,753	(3,297,334)
Insurance	1,466,651	62,508,072	39,239,871	(23,268,201)
Travel & Leisure	299,473	5,741,637	2,361,721	(3,379,916)
Finance and leasing	2,252,478	72,402,028	32,470,856	(39,931,172)
Corporate bond	2,000	1,823,947	1,910,500	86,553
Miscellaneous	721,072	69,889,267	18,892,086	(50,997,181)
Total	**16,945,441**	**716,963,903**	**494,153,993**	**(222,809,910)**

Annexure- C may kindly be seen for details.

4.00	**Other current assets**		
	Dividend receivables	1,901,108	1,232,548
	Interest receivable	173,200	-
	IPO application	2,200,000	8,000,000
	Security deposit	500,000	500,000
	Receivable from ISTCL	96,926	96,920
		4,871,234	**9,829,468**

Annexure-B may kindly be seen for details of Dividend receivable.

5.00	**Cash at bank**		
a)	**Short term deposits with:**		
	Mutual Trust Bank Ltd. Dilkusha Branch, STD account	9,776,525	12,653,653
	Mutual Trust Bank Ltd. Dilkusha Branch, Escrow account	12,520,752	12,103,860
	Shahjalal Islamic, Motijheel Br. (D/A- 2010-11)	4,033,085	3,927,544
	Shahjalal Islamic, Motijheel Br. (D/A- 2011-12)	1,821,993	1,776,057
	IFIC Bank Ltd Motijheel Branch (D/A -13-14)	769,226	721,790
	IFIC Bank Ltd Motijheel Branch (D/A -14-15)	450,027	443,548
	IFIC Bank Ltd Motijheel Branch (D/A -15-16)	615,667	608,459
	IFIC Bank Ltd Motijheel Branch (D/A -16-17)	476,606	-
	Sub Total	**30,463,881**	**32,234,911**
b)	**Foreign currency accounts: (5.01)**		
	Mutual Trust Bank Ltd. Dilkusha Branch (USD)	1,835,682	1,767,475
	Mutual Trust Bank Ltd. Dilkusha Branch (GBP)	48,052	45,629
	Mutual Trust Bank Ltd. Dilkusha Branch (EUR)	36,834	34,676
	Sub Total	**1,920,568**	**1,847,780**
	Total Cash at bank	**32,384,449**	**34,082,691**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

5.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 21,931.69, GBP 434.69 and EUR 376.68 respectively at 30 June 2018, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 83.7000 GBP 110.5426 and EUR 97.7867.

6.00	**Unit Capital**		
	60,000,000 number of units of Tk 10 each fully paid and in circulation.	**600,000,000**	**600,000,000**

		Amount in Taka	
		June 30, 2018	**June 30, 2017**
7.00	**Reserve and surplus**		
	Dividend equalization reserve (Note 8.01)	3,564,736	3,564,736
	Retained earnings (Note 8.02)	62,320,400	60,766,845
		65,885,136	**64,331,581**
7.01	**Dividend equalization reserve**		
	Balance as at July 01	3,564,736	-
	Addition during the year	-	3,564,736
	Balance as at June 30	**3,564,736**	**3,564,736**
7.02	**Retained earnings**		
	Balance as at July 01	60,766,845	57,475,246
	Less: Last year dividend	30,000,000	30,000,000
	Less: Dividend equalization reserve	-	3,564,736
	Add: Last year adjustment	61,368	79,320
		30,828,213	**23,831,190**
	Addition during the year	31,492,187	36,935,655
	Balance as at June 30	**62,320,400**	**60,766,845**
8.00	**Provision for Marketable Investments**		
	Opening balance	54,697,255	47,197,255
	Add: Provision for other investment	5,000,000	7,500,000
	Total provisions (Note 2.03)	**59,697,255**	**54,697,255**
9.00	**Current liabilities**		
	Management fee payable to ICB AMCL	9,447,725	9,154,260
	Custodian fee payable to ICB	528,307	506,581
	Audit fee Payable	17,250	17,250
	Annual Fee (SEC) Payable	7,917	152,317
	Share application money refundable	10,726,818	10,654,030
	Dividend payable (Note- 9.01)	7,904,178	7,437,022
	Others	5,000	9,000
	Total current liabilities	**28,637,195**	**27,930,460**
9.01	**Dividend payable**		
	Dividend payable 2010-11	3,903,846	3,904,346
	Dividend payable 2011-12	1,647,314	1,647,314
	Dividend payable 2013-14	790,940	792,190
	Dividend payable 2014-15	482,361	483,611
	Dividend payable 2015-16	606,061	609,561
	Dividend payable 2016-17	473,656	-
		7,904,178	**7,437,022**

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		Amount in Taka	
		2017-2018	2016-2017
10.00	**Interest income**		
	Interest on Short Term Deposits	678,230	621,060
	Interest income on Listed Bond	173,200	178,800
		851,430	**799,860**
11.00	**Other operating expenses**		
	Printing and stationary	26,975	27,197
	Postage and Telegram	-	2,709
	Bank charges & Excise duty	66,006	36,258
	Advertisement	266,533	264,882
	Central Depository Bangladesh Ltd.(CDBL) charges	49,353	98,686
	Connection fee	212,000	-
	Dividend distribution expenses	24,709	27,030
	IPO application expenses	43,000	-
	Others	20,382	24,851
		708,958	**481,613**

12.00 Others

(a) Figures appearing in these financial statements have been rounded off to the nearest Bangladesh Taka.

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Dividend Income

For the year ended June 30, 2018

(Annexure-A)

Amount in Taka

Sl. No	Name of the Company	No of Share	Dividend / Share	Dividend Amount
1	ACI LIMITED	10,000	4.00	40,000
2	AFTAB AUTOMOBILES LTD.	48,804	1.60	78,086
3	AGRANI INSURANCE CO. LTD.	152,022	0.50	76,011
4	AIBL 1st ISLAMIC MUTUAL FUND	761,838	0.80	609,470
5	APEX FOOTWEAR LIMITED	18,000	5.00	90,000
6	ATLAS(BANGLADESHD) LTD.	28,540	0.20	5,708
7	BBS CABLES LTD.	5,500	0.50	2,750
8	BERGER PAINTS BANGLADESH LTD.	2,000	42.50	85,000
9	BEXIMCO LIMITED(SHARE)	686,736	0.50	343,368
10	BEXIMCO PHARMACEUTICALS LTD.	264,000	1.25	330,000
11	BSRM STEELS LIMITED	140,275	1.50	210,413
12	CONTINENTAL INSURANCE LTD.	44,226	0.50	22,113
13	CONTINENTAL INSURANCE LTD.	46,437	0.50	23,219
14	DBH FIRST MUTUAL FUND	185,000	0.50	92,500
15	DELTA BRAC HOUSING CORPORATION	23,300	3.00	69,900
16	DHAKA ELECTRIC SUPPLY CO. LTD	65,100	1.00	65,100
17	DHAKA INSURANCE LIMITED	31,030	1.25	38,788
18	DUTCH BANGLA BANK LIMITED	33,885	3.00	101,655
19	EASTERN HOUSING LIMITED (SHARE)	50,000	2.20	110,000
20	EASTLAND INSURANCE CO.LTD.	489,566	0.75	367,175
21	ENVOY TEXTILES LTD.	107,995	0.70	75,597
22	EXIM BANK OF BANGLADESH LTD.	900,000	1.50	1,350,000
23	EXIM BANK OF BANGLADESH LTD.	481,159	1.25	601,449
24	FAREAST ISLAMI LIFE INSURANCE	55,840	1.50	83,760
25	FIRST JANATA BANK MUTUAL FUND	100,000	0.20	20,000
26	FIRST SECURITY ISLAMI BANK LTD.	125,000	0.50	62,500
27	GPH ISPAT LTD.	60,000	0.50	30,000
28	GRAMEEN ONE : SCHEME TWO	623,187	1.10	685,506
29	GREEN DELTA INSURANCE	41,019	2.00	82,038
30	HAMID FABRICS LIMITED	200,000	1.50	300,000
31	HEIDELBERG CEMENT BD. LTD.	27,000	15.00	405,000
32	IFIC BANK 1ST MF	269,413	0.20	53,883
33	INFORMATION TECHNOLOGY CONSULTANTS	95,506	0.60	57,304
34	ISLAMIC FINANCE AND INVESTMENT	869,587	1.45	1,260,901
35	JAMUNA OIL COMPANY LTD.	20,000	11.00	220,000
36	LAFARGE SURMA CEMENT LTD.Interim	218,477	0.50	109,239
37	LafargeHolcim Bangladesh Limited.	218,477	0.50	109,239
38	LANKABANGLA FINANCE LTD.	45,000	0.75	33,750
39	LINDE BANGLADESH LIMITED	5,000	14.00	70,000
40	LINDE BANGLADESH LIMITED	3,000	20.00	60,000
41	MEGHNA CEMENT MILLS LTD.	24,200	2.00	48,400
42	MEGHNA LIFE INSURANCE CO. LTD	38,530	2.00	77,060
43	MEGHNA PETROLEUM LTD.	53,023	11.00	583,253
44	MERCANTILE BANK LIMITED	260,000	1.70	442,000
45	MJL BANGLADESH LIMITED	128,018	4.50	576,081
46	N C C BANK LTD.	800,000	1.60	1,280,000
47	NAHEE ALUMINUM COMPOSITE PANEL LTD	28,846	0.50	14,423
48	NORTHERN GENERAL INSU. CO.LTD.	54,500	1.00	54,500
49	ORION PHARMA LIMITED	205,000	1.50	307,500
50	PHOENIX INSURANCE CO.LTD.	52,988	1.60	84,781

MAHFAB SHAFIQUE RAHMAN & CO. Chartered Accountants KHAN

PHOENIX FINANCE 1st MUTUAL FUND

Dividend Income

For the year ended June 30, 2018

(Annexure-A)

Amount in Taka

Sl. No	Name of the Company	No of Share	Dividend / Share	Dividend Amount
51	PIONEER INSURANCE COMPANY LTD	79,299	1.50	118,949
52	POPULAR LIFE FIRST MUTUAL FUND	100,000	0.35	35,000
53	POWER GRID CO. OF BANGLADESH LTD	287,462	1.50	431,193
54	PREMIER LEASING & FINANCE LTD.	613,400	0.50	306,700
55	PRIME ISLAMI LIFE INSURANCE LTD.	185,926	2.50	464,815
56	RAK CERAMICS(BANGLADESH) LTD.	129,393	1.00	129,393
57	RELIANCE INSURANCE MUTUAL FUND	700,000	1.00	700,000
58	RENATA (BD) LTD.	7,500	9.00	67,500
59	S. ALAM COLD ROLLED STEELS LTD	492,521	1.00	492,521
60	SAIHAM TEXTILE MILLS LTD.	50,000	1.20	60,000
61	SHAHJIBAZAR POWER CO. LTD.	20,000	1.60	32,000
62	SQUARE PHARMACEUTICALS LTD.	97,500	3.50	341,250
63	SUMMIT ALLIANCE PORT LIMITED	237,422	1.50	356,133
64	SUMMIT POWER LTD.	613,894	3.00	1,841,682
65	THE ACME LABORATORIES LTD.	215,000	3.50	752,500
66	THE CITY BANK LTD.	10,000	1.90	19,000
67	TITAS GAS TRANSMISSION & D.C.L	173,855	2.20	382,481
68	TRUST BANK 1ST MUTUAL FUND	640,000	0.20	128,000
69	UNIQUE HOTEL & RESORTS LIMITED	25,000	2.00	50,000
70	UNITED INSURANCE LTD.	7,665	1.10	8,432
71	FRACTIONAL STOCK DIVIDEND			362
	Total			**18,617,326**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND
Dividend Receivable
As at June 30, 2018

(Annexure-B)

Sl. No	Name of the Company	No of Share	Amount in Taka Dividend/ Share	Amount in Taka Dividend Amount
1	AGRANI INSURANCE CO. LTD.	152,022	0.50	76,011
2	CONTINENTAL INSURANCE LTD.	46,437	0.50	23,219
3	DHAKA INSURANCE LIMITED	31,030	1.25	38,788
4	EASTLAND INSURANCE CO.LTD.	489,566	0.75	367,175
5	EXIM BANK OF BANGLADESH LTD.	481,159	1.25	601,449
6	HEIDELBERG CEMENT BD. LTD.	27,000	15.00	405,000
7	LafargeHolcim Bangladesh Limited.	218,477	0.50	109,239
8	NORTHERN GENERAL INSU. CO.LTD.	54,500	1.00	54,500
9	PHOENIX INSURANCE CO.LTD.	52,988	1.60	84,781
10	PIONEER INSURANCE COMPANY LTD	79,299	1.50	118,949
11	THE CITY BANK LTD.	10,000	1.90	19,000
12	UNITED FINANCE LIMITED	3,000	1.00	3,000
	Total			**1,901,108**

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 28, 2018

Annexure-C

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	% of Total
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	232,255	43.07	10,003,282.85	12.40	12.40	12.40	2,879,962.00	-7,123,320.85	-71.21	1.40
2 DHAKA BANK LTD.	691,875	17.02	11,773,311.87	14.20	14.20	14.20	9,824,625.00	-1,948,686.87	-16.55	1.64
3 DUTCH BANGLA BANK LIMITED	33,885	134.07	4,542,835.67	121.40	116.10	118.75	4,023,843.75	-518,991.92	-11.42	0.63
4 EXIM BANK OF BANGLADESH LTD	481,159	13.06	6,282,285.59	11.90	12.00	11.95	5,749,850.05	-532,435.54	-8.48	0.88
5 MERCANTILE BANK LIMITED	273,000	16.51	4,506,800.95	17.00	16.90	16.95	4,627,350.00	120,549.05	2.67	0.63
6 N C C BANK LTD.	1,057,000	16.56	17,499,111.15	14.70	14.50	14.60	15,432,200.00	-2,066,911.15	-11.81	2.44
7 THE CITY BANK LTD.	500	23.84	11,917.86	33.60	32.80	33.20	16,600.00	4,682.14	39.29	0.00
Sector Total:	2,769,674		54,619,545.94				42,554,430.80	-12,065,115.14	-22.09	7.62
FUNDS										
1 AIBL 1st ISLAMIC MUTUAL FUND	761,838	8.68	6,609,537.40	8.00	7.70	7.85	5,980,428.30	-629,109.10	-9.52	0.92
2 DBH FIRST MUTUAL FUND	185,000	7.43	1,373,905.63	9.20	8.90	9.05	1,674,250.00	300,344.37	21.86	0.19
3 FIRST JANATA BANK MUTUAL FUN	157,863	6.03	952,404.64	6.20	6.00	6.10	962,964.30	10,559.66	1.11	0.13
4 GRAMEEN ONE : SCHEME TWO	700,000	16.54	11,578,559.89	17.10	16.40	16.75	11,725,000.00	146,440.11	1.26	1.61
5 IFIC BANK 1ST MF	290,778	5.44	1,581,213.38	5.70	5.60	5.65	1,642,895.70	61,682.32	3.90	0.22
6 POPULAR LIFE FIRST MUTUAL FUI	107,770	5.62	605,885.41	5.70	5.60	5.65	608,900.50	3,015.09	0.50	0.08
7 RELIANCE INSURANCE MUTUAL F	1,070,290	11.22	12,009,811.62	10.60	11.30	10.95	11,719,675.50	-290,136.12	-2.42	1.68
Sector Total:	3,273,539		34,711,317.97				34,314,114.30	-397,203.67	-1.14	4.84
ENGINEERING										
1 AFTAB AUTOMOBILES LTD.	48,804	169.12	8,253,617.59	52.70	53.00	52.85	2,579,291.40	-5,674,326.19	-68.75	1.15
2 APPOLLO ISPAT COMPLEX LIMITE	220,795	12.43	2,745,468.66	12.00	12.10	12.05	2,660,579.75	-84,888.91	-3.09	0.38
3 ATLAS(BANGLADESHD) LTD.	31,394	219.75	6,898,984.50	166.10	0.00	166.10	5,214,543.40	-1,684,441.10	-24.42	0.96
4 BANGLADESH BUILDING SYSTEM	55,976	39.59	2,216,066.35	28.40	28.50	28.45	1,592,517.20	-623,549.15	-28.14	0.31
5 BENGAL WINDSOR THERMOPLAS'	96,745	48.06	4,649,172.16	30.40	32.10	31.25	3,023,281.25	-1,625,890.91	-34.97	0.65
6 BSRM STEELS LIMITED	140,275	153.88	21,586,154.98	72.10	71.90	72.00	10,099,800.00	-11,486,354.98	-53.21	3.01
7 GOLDEN SON LTD.	29,703	41.00	1,217,825.00	10.20	10.40	10.30	305,940.90	-911,884.10	-74.88	0.17
8 GPH ISPAT LTD.	63,000	43.73	2,754,870.00	36.70	36.90	36.80	2,318,400.00	-436,470.00	-15.84	0.38
9 INTRACO REFUELING STATION LT	26,316	10.00	263,160.00	44.10	44.20	44.15	1,161,851.40	898,691.40	341.50	0.04
10 Quasem Industries Limited	25,280	77.78	1,966,392.00	64.20	63.30	63.75	1,611,600.00	-354,792.00	-18.04	0.27
11 S. ALAM COLD ROLLED STEELS LT	492,521	45.68	22,497,280.26	31.30	31.20	31.25	15,391,281.25	-7,105,999.01	-31.59	3.14
12 SK TRIMS & INDUSTRIES LIMITED	48,387	10.00	483,870.00	10.00	10.00	10.00	483,870.00	0.00	0.00	0.07
Sector Total:	1,279,196		75,532,861.50				46,442,956.55	-29,089,904.95	-38.51	10.54
FOOD & ALLIED PRODUCTS										
1 BEACH HATCHERY LIMITED	26,292	34.28	901,358.00	12.60	13.00	12.80	336,537.60	-564,820.40	-62.66	0.13
2 GOLDEN HARVEST AGRO IND. LTI	62,700	49.44	3,100,082.57	37.60	37.40	37.50	2,351,250.00	-748,832.57	-24.16	0.43
3 RANGPUR DAIRY & FOOD PROD L	308,762	19.64	6,063,405.55	16.00	16.00	16.00	4,940,192.00	-1,123,213.55	-18.52	0.85
Sector Total:	397,754		10,064,846.12				7,627,979.60	-2,436,866.52	-24.21	1.40
FUEL & POWER										
1 DHAKA ELECTRIC SUPPLY CO. LTI	65,100	66.23	4,311,415.86	42.10	42.20	42.15	2,743,965.00	-1,567,450.86	-36.36	0.60
2 JAMUNA OIL COMPANY LTD.	20,000	194.84	3,896,767.87	186.10	186.40	186.25	3,725,000.00	-171,767.87	-4.41	0.54
3 LINDE BANGLADESH LIMITED	5,000	977.41	4,887,030.14	1,257.10	1,250.30	1,253.70	6,268,500.00	1,381,469.86	28.27	0.68
4 MEGHNA PETROLEUM LTD.	30,000	188.03	5,641,025.80	189.40	188.50	188.95	5,668,500.00	27,474.20	0.49	0.79
5 MJL BANGLADESH LIMITED	125,018	120.63	15,081,070.78	101.90	101.10	101.50	12,689,327.00	-2,391,743.78	-15.86	2.10
6 POWER GRID CO. OF BANGLADES	287,462	67.29	19,342,188.39	47.20	46.70	46.95	13,496,340.90	-5,845,847.49	-30.22	2.70
7 SHAHJIBAZAR POWER CO. LTD.	28,723	126.70	3,639,346.87	82.20	81.60	81.90	2,352,413.70	-1,286,933.17	-35.36	0.51
8 SUMMIT POWER LTD.	613,894	49.50	30,390,561.17	37.90	37.50	37.70	23,143,803.80	-7,246,757.37	-23.85	4.24
9 TITAS GAS TRANSMISSION & D.C.I	173,855	83.71	14,552,913.34	40.00	39.90	39.95	6,945,507.25	-7,607,406.09	-52.27	2.03
Sector Total:	1,349,052		101,742,320.22				77,033,357.65	-24,708,962.57	-24.29	14.19
TEXTILES										
1 APEX WEAVING & FINISHING MILL	5,000	13.53	67,668.75	15.67	15.67	15.67	78,350.00	10,681.25	15.78	0.01
2 ENVOY TEXTILES LTD.	113,394	38.55	4,371,323.27	34.70	33.70	34.20	3,878,074.80	-493,248.47	-11.28	0.61
3 EVINCE TEXTILES LTD.	550,608	20.37	11,216,446.35	14.30	14.30	14.30	7,873,694.40	-3,342,751.95	-29.80	1.56
4 MALEK SPINNING MILLS LTD.	23,647	18.84	445,430.72	17.10	17.00	17.05	403,181.35	-42,249.37	-9.49	0.06
5 QUEEN SOUTH TEXTILE MILLS LTI	6,843	10.00	68,430.00	62.30	10.00	36.15	247,374.45	178,944.45	261.50	0.01
6 R. N. SPINNING MILLS LIMITED	360,000	20.19	7,267,404.78	11.50	11.50	11.50	4,140,000.00	-3,127,404.78	-43.03	1.01
7 SAIHAM TEXTILE MILLS LTD.	50,000	21.25	1,062,395.73	19.00	18.90	18.95	947,500.00	-114,895.73	-10.81	0.15
8 TALLU SPINNING MILLS LTD.	65,000	20.96	1,362,687.05	7.00	6.90	6.95	451,750.00	-910,937.05	-66.85	0.19

SHAFIQUE RAHMAN & CO.
Chartered Accountants

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 28, 2018

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	% of Total
Sector Total:	1,174,492		25,861,786.65				18,019,925.00	-7,841,861.65	-30.32	3.61
PHARMACEUTICALS & CHEMICAL										
1 ACI LIMITED	15,464	471.30	7,288,178.36	347.80	348.00	347.90	5,379,925.60	-1,908,252.76	-26.18	1.02
2 ADVENT PHARMA LIMITED	16,667	10.00	166,670.00	34.20	34.10	34.15	569,178.05	402,508.05	241.50	0.02
3 AFC AGRO BIOTECH LTD.	126,000	50.82	6,403,449.60	36.70	36.70	36.70	4,624,200.00	-1,779,249.60	-27.79	0.89
4 BERGER PAINTS BANGLADESH LT	3,900	478.67	1,866,793.55	1,363.30	1,350.80	1,357.05	5,292,495.00	3,425,701.45	183.51	0.26
5 BEXIMCO PHARMACEUTICALS LTI	213,360	82.94	17,695,041.70	93.90	94.70	94.30	20,119,848.00	2,424,806.30	13.70	2.47
6 BEXIMCO SYNTHETICS(SHARE)	13,117	20.90	274,081.30	8.60	8.50	8.55	112,150.35	-161,930.95	-59.08	0.04
7 ORION PHARMA LIMITED	206,000	63.47	13,075,348.03	41.40	42.10	41.75	8,600,500.00	-4,474,848.03	-34.22	1.82
8 RENATA (BD) LTD.	7,669	727.28	5,577,533.25	1,296.50	0.00	1,296.50	9,942,858.50	4,365,325.25	78.27	0.78
9 SQUARE PHARMACEUTICALS LTD	149,949	249.59	37,426,383.12	293.10	292.80	292.95	43,927,559.55	6,501,176.43	17.37	5.22
10 THE ACME LABORATORIES LTD.	217,000	114.22	24,786,733.43	99.90	99.80	99.85	21,667,450.00	-3,119,283.43	-12.58	3.46
Sector Total:	969,126		114,560,212.34				120,236,165.05	5,675,952.71	4.95	15.98
SERVICES										
1 EASTERN HOUSING LIMITED(SHAI	48,000	48.62	2,333,846.94	46.50	46.50	46.50	2,232,000.00	-101,846.94	-4.36	0.33
2 SUMMIT ALLIANCE PORT LIMITED	237,422	98.97	23,496,564.94	27.30	26.90	27.10	6,434,136.20	-17,062,428.74	-72.62	3.28
Sector Total:	285,422		25,830,411.88				8,666,136.20	-17,164,275.68	-66.45	3.60
CEMENT										
1 HEIDELBERG CEMENT BD. LTD.	27,000	457.01	12,339,272.62	360.60	358.10	359.35	9,702,450.00	-2,636,822.62	-21.37	1.72
2 LafargeHolcim Bangladesh Limited.	218,477	79.93	17,463,874.70	56.40	55.90	56.15	12,267,483.55	-5,196,391.15	-29.76	2.44
3 MEGHNA CEMENT MILLS LTD.	24,200	289.08	6,995,835.98	99.20	98.00	98.60	2,386,120.00	-4,609,715.98	-65.89	0.98
Sector Total:	269,677		36,798,983.30				24,356,053.55	-12,442,929.75	-33.81	5.13
IT										
1 INFORMATION SERVICES NETWOI	36,356	29.87	1,086,058.38	22.20	23.10	22.65	823,463.40	-262,594.98	-24.18	0.15
2 INFORMATION TECHNOLOGY COI	99,326	49.66	4,932,252.68	42.40	42.10	42.25	4,196,523.50	-735,729.18	-14.92	0.69
Sector Total:	135,682		6,018,311.06				5,019,986.90	-998,324.16	-16.59	0.84
TANNARY INDUSTRIES										
1 APEX FOOTWEAR LIMITED	18,000	393.18	7,077,268.01	360.90	364.00	362.45	6,524,100.00	-553,168.01	-7.82	0.99
Sector Total:	18,000		7,077,268.01				6,524,100.00	-553,168.01	-7.82	0.99
CERAMIC INDUSTRY										
1 RAK CERAMICS(BANGLADESH) LT	142,332	59.04	8,403,416.93	43.00	43.40	43.20	6,148,742.40	-2,254,674.53	-26.83	1.17
2 SHINEPUKUR CERAMICS LTD.	139,821	24.16	3,377,669.76	16.70	16.70	16.70	2,335,010.70	-1,042,659.06	-30.87	0.47
Sector Total:	282,153		11,781,086.69				8,483,753.10	-3,297,333.59	-27.99	1.64
INSURANCE										
1 AGRANI INSURANCE CO. LTD.	159,623	22.90	3,654,757.48	15.50	0.00	15.50	2,474,156.50	-1,180,600.98	-32.30	0.51
2 CONTINENTAL INSURANCE LTD.	48,758	29.12	1,419,952.31	14.80	14.80	14.80	721,618.40	-698,333.91	-49.18	0.20
3 DHAKA INSURANCE LIMITED	31,030	42.95	1,332,780.13	18.40	18.60	18.50	574,055.00	-758,725.13	-56.93	0.19
4 EASTLAND INSURANCE CO.LTD.	526,283	25.04	13,176,911.20	20.10	20.60	20.35	10,709,859.05	-2,467,052.15	-18.72	1.84
5 FAREAST ISLAMI LIFE INSURANCE	67,008	133.27	8,929,837.40	66.80	65.70	66.25	4,439,280.00	-4,490,557.40	-50.29	1.25
6 GLOBAL INSURANCE LIMITED	62,805	26.21	1,645,816.31	12.40	0.00	12.40	778,782.00	-867,034.31	-52.68	0.23
7 GREEN DELTA INSURANCE	41,019	77.89	3,195,159.70	56.00	57.20	56.60	2,321,675.40	-873,484.30	-27.34	0.45
8 MEGHNA LIFE INSURANCE CO. LT	40,456	164.11	6,639,362.02	55.40	55.30	55.35	2,239,239.60	-4,400,122.42	-66.27	0.93
9 NORTHERN GENERAL INSU. CO.L	54,500	26.00	1,416,771.70	16.80	16.00	16.40	893,800.00	-522,971.70	-36.91	0.20
10 PHOENIX INSURANCE CO.LTD.	52,988	28.32	1,500,758.11	21.40	22.00	21.70	1,149,839.60	-350,918.51	-23.38	0.21
11 PIONEER INSURANCE COMPANY	79,299	37.92	3,006,767.63	26.80	26.70	26.75	2,121,248.25	-885,519.38	-29.45	0.42
12 PRIME ISLAMI LIFE INSURANCE LT	185,926	64.71	12,030,589.06	45.20	44.00	44.60	8,292,299.60	-3,738,289.46	-31.07	1.68
13 PROGRESSIVE LIFE INSURANCE (	14,997	81.26	1,218,678.02	52.60	50.80	51.70	775,344.90	-443,333.12	-36.38	0.17
14 SONAR BANGLA INSURANCE LTD.	56,786	17.73	1,006,733.53	14.40	14.30	14.35	814,879.10	-191,854.43	-19.06	0.14
15 SUNLIFE INSURANCE CO. LTD.	37,508	53.25	1,997,420.00	20.80	20.00	20.40	765,163.20	-1,232,256.80	-61.69	0.28
16 UNITED INSURANCE LTD.	7,665	43.81	335,777.35	22.00	0.00	22.00	168,630.00	-167,147.35	-49.78	0.05
Sector Total:	1,466,651		62,508,071.95				39,239,870.60	-23,268,201.35	-37.22	8.72
TRAVEL & LEISURE										
1 UNIQUE HOTEL & RESORTS LIMITI	25,000	70.52	1,763,096.75	52.20	52.20	52.20	1,305,000.00	-458,096.75	-25.98	0.25
2 UNITED AIRWAYS (BD) LIMITED	274,473	14.50	3,978,540.30	3.80	3.90	3.85	1,056,721.05	-2,921,819.25	-73.44	0.55
Sector Total:	299,473		5,741,637.05				2,361,721.05	-3,379,916.00	-58.87	0.80
FINANCE AND LEASING										
1 BANGLADESH FIN. & INV. CO. LTD	122,857	21.37	2,625,591.50	15.00	15.00	15.00	1,842,855.00	-782,736.50	-29.81	0.37

SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 28, 2018

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	% of Total
FINANCE AND LEASING										
2 BANGLADESH INDS. FINANCE CO.	160,536	41.91	6,727,459.39	6.80	6.70	6.75	1,083,618.00	-5,643,841.39	-83.89	0.94
3 DELTA BRAC HOUSING CORPORA	19,300	86.83	1,675,760.24	131.00	130.10	130.55	2,519,615.00	843,854.76	50.36	0.23
4 FIRST FINANCE LIMITED.	57,124	16.23	927,013.13	6.90	6.60	6.75	385,587.00	-541,426.13	-58.41	0.13
5 INTL. LEASING & FIN. SERVICES	292,757	63.75	18,663,100.95	14.90	14.70	14.80	4,332,803.60	-14,330,297.35	-76.78	2.60
6 ISLAMIC FINANCE AND INVESTME	869,587	26.53	23,074,199.80	15.60	15.80	15.70	13,652,515.90	-9,421,683.90	-40.83	3.22
7 LANKABANGLA FINANCE LTD.	48,375	42.70	2,065,772.20	26.80	26.80	26.80	1,296,450.00	-769,322.20	-37.24	0.29
8 PREMIER LEASING & FINANCE LTI	644,070	20.16	12,984,327.06	10.70	11.00	10.85	6,988,159.50	-5,996,167.56	-46.18	1.81
9 PRIME FINANCE & INVESTMENT L	37,872	96.61	3,658,804.20	9.90	9.60	9.75	369,252.00	-3,289,552.20	-89.91	0.51
Sector Total:	2,252,478		72,402,028.47				32,470,856.00	-39,931,172.47	-55.15	10.10
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BON	2,000	911.97	1,823,946.51	962.00	948.50	955.25	1,910,500.00	86,553.49	4.75	0.25
Sector Total:	2,000		1,823,946.51				1,910,500.00	86,553.49	4.75	0.25
MISCELLANEOUS										
1 BEXIMCO LIMITED(SHARE)	721,072	96.92	69,889,267.35	26.20	26.20	26.20	18,892,086.40	-50,997,180.95	-72.97	9.75
Sector Total:	721,072		69,889,267.35				18,892,086.40	-50,997,180.95	-72.97	9.75
Listed Securities:	**16,945,441**		**716,963,903.01**				**494,153,992.75**	**-222,809,910.26**	**-31.08**	
Non Listed Securitie			**0.00**				**0.00**	**0.00**		
Grand Total:			**716,963,903.01**				**494,153,992.75**	**-222,809,910.26**		

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

PHOENIX FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For the year ended June 30, 2018

(Annexure-D)

SL	NAME OF THE COMPANY	NO OF SHARE	SELL PRICE (A)	Amount in Taka COST PRICE (B)	PROFIT/ LOSS (A-B)
1	ADVENT PHARMA LIMITED	16,666	693,659	166,660	526,999
2	ARGON DENIMS LIMITED	15,000	435,409	420,600	14,809
3	BBS CABLES LTD.	34,509	3,635,549	336,848	3,298,702
4	BERGER PAINTS BANGLADESH LTD.	100	136,658	47,867	88,791
5	BEXIMCO PHARMACEUTICALS LTD.	65,640	7,017,163	5,443,832	1,573,332
6	DELTA BRAC HOUSING CORPORATION	9,000	1,174,955	781,470	393,485
7	DHAKA BANK LTD.	250,000	5,208,945	4,476,000	732,945
8	DUTCH BANGLA BANK LIMITED	31,095	4,707,791	4,406,061	301,730
9	EASTERN HOUSING LIMITED(SHARE)	2,000	99,750	97,240	2,510
10	EVINCE TEXTILES LTD.	20,000	462,341	448,600	13,741
11	EXIM BANK OF BANGLADESH LTD.	502,567	7,695,635	6,261,632	1,434,003
12	FIRST JANATA BANK MUTUAL FUND	55,853	440,136	350,198	89,937
13	FIRST SECURITY ISLAMI BANK LTD.	131,250	1,754,977	1,624,438	130,539
14	FU-WANG CERAMICS INDS.LTD.	225,870	5,092,074	4,807,272	284,802
15	GLOBAL HEAVY CHEMICALS LTD.	72,587	3,104,051	3,025,426	78,625
16	GRAMEEN ONE : SCHEME TWO	700,000	11,660,775	8,400,000	3,260,775
17	HAMID FABRICS LIMITED	307,686	8,026,735	7,695,346	331,389
18	INTRACO REFUELING STATION LTD.	26,315	1,257,825	263,150	994,675
19	JAMUNA OIL COMPANY LTD.	35,500	7,088,952	6,916,465	172,487
20	KARNAFULI INSURANCE CO.LTD.	40,000	751,207	732,400	18,807
21	KDS ACCESSORIES LIMITED	22,139	1,843,279	1,805,435	37,844
22	KEYA COSMETICS LIMITED	41,618	744,772	694,188	50,584
23	KHULNA POWER COMPANY LTD.	80,502	5,185,183	5,055,221	129,962
24	LANKABANGLA FINANCE LTD.	340,110	21,214,832	20,310,041	904,792
25	M.I. CEMENT FACTORY LIMITED	10,000	1,014,458	788,400	226,058
26	MALEK SPINNING MILLS LTD.	128,020	2,926,050	2,892,380	33,670
27	MEGHNA PETROLEUM LTD.	39,282	7,601,943	7,386,424	215,520
28	MERCANTILE BANK LIMITED	265,000	5,769,230	4,157,406	1,611,824
29	MUTUAL TRUST BANK LIMITED	57,500	1,875,549	836,775	1,038,774
30	N C C BANK LTD.	573,000	10,106,275	9,059,130	1,047,145
31	NAHEE ALUMINUM COMPOSITE PANEL LTD	31,730	2,060,379	288,474	1,771,905
32	NORTHERN GENERAL INSU. CO.LTD.	17,542	478,194	456,092	22,102
33	NURANI DYEING & SWEATER LTD.	69,714	1,688,434	697,140	991,294
34	ONE BANK LIMITED	299,924	7,112,133	6,843,962	268,171
35	PACIFIC DENIMS LIMITED	17,104	444,122	171,040	273,082
36	PHOENIX FINANCE & INV. LTD.	232,000	6,682,578	6,574,301	108,277
37	POPULAR LIFE FIRST MUTUAL FUND	400,000	2,842,875	2,421,000	421,875
38	PRIME TEXTILE SPIN.MILLS LTD.	30,000	961,391	903,000	58,391
39	QUEEN SOUTH TEXTILE MILLS LTD.	20,529	854,075	205,290	648,785
40	Quasem Industries Limited	26,200	2,226,482	2,163,908	62,574
41	RENATA (BD) LTD.	956	1,214,006	695,280	518,727

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

SL	NAME OF THE COMPANY	NO OF SHARE	SELL PRICE (A)	COST PRICE (B)	PROFIT/ LOSS (A-B)
42	SAIHAM COTTON MILLS LTD.	175,000	3,281,775	3,218,250	63,525
43	SAIHAM TEXTILE MILLS LTD.	458,291	10,367,351	9,982,046	385,306
44	SHEPHERD INDUSTRIES LIMITED	9,556	399,850	95,560	304,290
45	SOCIAL ISLAMI BANK LIMITED	100,000	2,284,275	2,190,000	94,275
46	SONAR BANGLA INSURANCE LTD.	10,000	218,453	201,600	16,853
47	SQUARE PHARMACEUTICALS LTD.	21,817	6,744,238	5,156,666	1,587,572
48	STANDARD BANK LTD	183,750	2,741,005	2,604,738	136,268
49	THE ACME LABORATORIES LTD.	5,000	598,999	569,250	29,749
50	THE CITY BANK LTD.	50,000	2,204,475	1,238,250	966,225
51	TRUST BANK 1ST MUTUAL FUND	1,339,644	8,285,028	7,153,699	1,131,329
52	UTTARA FINANCE & INVEST. LTD	176,878	12,340,994	11,847,582	493,411
53	YEAKIN POLYMER LIMITED	1,893	51,361	17,207	34,154
	TOTAL	**7,776,337**	**204,808,630**	**175,381,238**	**29,427,393**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants